

## **INDEPENDENT AUDITOR'S REPORT**

To,  
**The Members,**  
**Westwind Realtors Private Limited**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of Westwind Realtors Private Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



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and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, and its loss and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of the section 143 of the Companies Act, 2013, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) In our opinion, there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the company
- f) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of Section 143 of the Companies Act, 2013(" the Act")- is enclosed as Annexure B to this report.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. According to the information and explanation given to us, the Company does not have any pending litigations at the year end
  - ii. According to information and explanation given to us, the Company has not entered into any long-term contracts including derivative contracts.
  - iii. According to the information and explanation given to us, the Company is not required to transfer any amount to Investor Education and Protection Fund.

**For A.R.Sodha & Co.**

Chartered Accountants

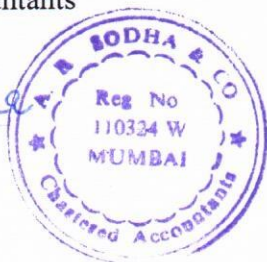
FRN 110324W

*A.R. Sodha*

**A.R.Sodha**

Partner

M. No.031878



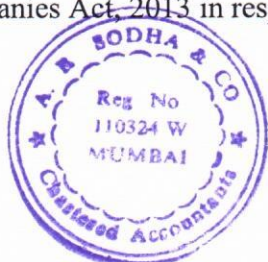
Place: Mumbai

Date: 30th May, 2017.

## ANNEXURE A TO AUDITORS'S REPORT

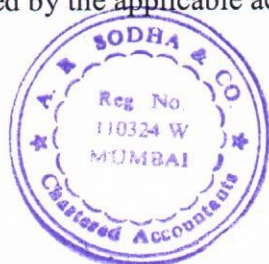
On the basis of such checks as we considered appropriate and in terms of information and explanations given to us, we state that:

1. a. The Company has generally maintained proper records of fixed assets showing full particulars, including quantitative details and situation of fixed assets.  
b. According to information given to us, fixed assets have been physically verified by the management at reasonable intervals and no material discrepancy was noticed on such verification.  
c. According to the information and explanation given to us and on the basis of records furnished before us, the title deeds/ownership documents of the immovable properties are held in the name of the company.
2. The Company is not having inventory of material amount at any time during the year. Hence the matters specified in Clause 3(ii) of Companies (Auditor's Report) Order, 2016 have not been reported.
3. According to the information and explanation given to us and on the basis of records furnished before us, the company has not granted any loans to any party covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly Clauses 3(iii) (a), (b) and (c) of Companies (Auditor's Report) Order, 2016 are not applicable
4. According to the information and explanation given to us and on the basis of records furnished before us, the company has not given any loan or made any investment or given any guarantee or security during the year for which compliance under section 185 and 186 is required. Accordingly Clause 3(iv) of Companies (Auditor's Report) Order is not applicable.
5. The company has not accepted deposits form the public within the meaning of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under. Accordingly Clause 3(v) of Companies (Auditor's Report) Order, 2016 is not applicable.
6. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of Services dealt with by the Company.





7. a. The company is generally regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess and any other statutory dues. According to information and explanation given to us and records examined by us no undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess is outstanding as at 31<sup>st</sup> March for more than six months from the date they become payable.
- b. According to information and explanation given to us, there are no disputed statutory dues including Income Tax, Sales Tax, Service Tax, Cess and any other statutory dues which have not been deposited on account of dispute.
8. According to the records of the company examined by us and the information and explanations given to us, the company has not borrowed any funds from any financial institution or bank. Accordingly Clause 3(viii) of Companies (Auditor's Report) Order is not applicable.
9. According to information and explanation given to us and records examined by us, the company has neither raised any money by way of public offers nor raised any term loan during the year. Accordingly, Clause 3(ix) of Companies (Auditor's Report) Order is not applicable.
10. During the course of our examination of the books and records of the company, carried out in accordance with generally accepted auditing practices in India, and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the company noticed or reported by its officers or employees during the year nor we have been informed of such instances by the management.
11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not paid/provided for any managerial remuneration during the year. Accordingly Clause 3(xi) of Companies (Auditor's Report) Order, 2016 is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly clause 3(xii) of Companies (Auditor's Report) Order 2016 is not applicable.
13. According to the information and explanation provided to us by the company and based on our examination of the records of the Company, the transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details of such transactions have been disclosed in financial statements as required by the applicable accounting standards.



14. According to the information and explanation provide to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly the clause 3(xiv) of the Companies (Auditor's Report) Order 2016 is not applicable.
15. According to the information and explanation provide to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transaction with directors or persons connected with him. Accordingly clause 3(xv) of the Companies (Auditor Report) Order 2016 is not applicable.
16. According to the books of accounts and records of the company examined by us, in our opinion the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For A. R. SODHA & Co.**

Chartered Accountant

FRN 110324W

*A. R. Sodha*

**A. R. Sodha**

Partner

M. No 31878



Place: Mumbai

Date: 30th May, 2017



## **ANNEXURE B TO AUDITORS'S REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Westwind Realtors Private Limited ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

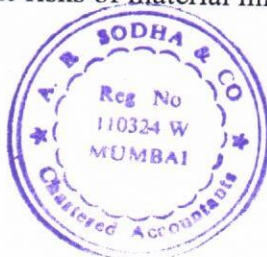
#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **A.R. Sodha & Co.**

Chartered Accountants

FRN 110324W

*A.R. Sodha*

**A.R. Sodha**

Partner

M No. 31878

Place: Mumbai

Date: 30<sup>th</sup> May, 2017.





# WESTWIND REALTORS PRIVATE LTD

## BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note	As at 31/03/2017	As at 31/03/2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	10,000,000	10,000,000
Reserves & Surplus	3	(137,133)	(124,304)
		<u>9,862,867</u>	<u>9,875,696</u>
<b>Non Current Liabilities</b>			
Other Long Term Liability	4	39,915,000	39,915,000
<b>Current Liabilities</b>			
Trade Payables	5	136,237	159,268
Short Term Provisions	6	11,500	11,450
Other Current Liabilities	7	-	8,860
		<u>147,737</u>	<u>179,578</u>
		<u>49,925,604</u>	<u>49,970,274</u>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Fixed Assets	8		
Property, Plant and Equipment		48,948,236	48,948,236
Long Term Loans and Advances	9	193,653	193,653
<b>Current Assets</b>			
Trade Receivables	10	767,711	771,199
Cash and Bank Balances	11	16,004	57,186
		<u>783,715</u>	<u>828,385</u>
		<u>49,925,604</u>	<u>49,970,274</u>

### Significant Accounting Policies

1

The accompanying notes are forming an integral part of the Financial Statements.

As per our report on even date

**For A. R. Sodha & CO.**

Chartered Accountants

FRN : 110324W

*A.R. Sodha*

**A. R. Sodha**

Partner

M.No : 31878

Place: Mumbai

Date: 30th May, 2017



**For and on behalf of the Board**

*Ravi Adhikari*

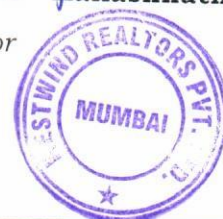
**Ravi Adhikari**

Director

*Kailashnath Adhikari*

**Kailashnath Adhikari**

Director



# WESTWIND REALTORS PRIVATE LTD

## STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 MARCH 2017

Particulars	Note	For the year ended 31/03/2017	For the year ended 31/03/2016
<b>INCOME</b>			
Revenue form Operations			
Other Income		1,050	782
<b>Total</b>		<b>1,050</b>	<b>782</b>
<b>EXPENSES</b>			
Other Expenses	12	13,879	11,450
<b>Total</b>		<b>13,879</b>	<b>11,450</b>
<b>Profit before Tax</b>		<b>(12,829)</b>	<b>(10,668)</b>
Provision for Taxes		-	-
<b>Profit/(Loss) after tax</b>		<b>(12,829)</b>	<b>(10,668)</b>
Basic Earning per share (refer note 15)		<b>(0.01)</b>	<b>(0.01)</b>

### Significant Accounting Policies

1

The accompanying notes are forming an integral part of the Financial Statements.

As per our report on even date

**For A. R. Sodha & CO.**

Chartered Accountants

FRN : 110324W

*A R Sodha*

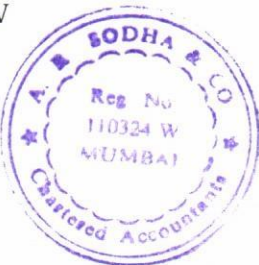
**A. R. Sodha**

Partner

M.No : 31878

Place: Mumbai

Date: 30th May,2017



**For and on behalf of the Board**

*Ravi Adhikari*

**Ravi Adhikari**  
Director

*Kailashnath Adhikari*

**Kailashnath Adhikari**  
Director





**WESTWIND REALTORS PRIVATE LTD**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2017**

PARTICULARS	For the Year ended 31.03.2017	For the Year ended 31.03.2016
<b>A Cash flow from Operating Activities:</b>		
Profit before Tax as per Statement of Profit and Loss Account	(12,829)	(10,668)
<b>Adjustment for change in working capital:</b>		
(Increase) / Decrease in Trade Receivables	3,488	146
(Increase) / Decrease in Advances & Other Current Assets		
Increase / (Decrease) in Current Liabilities	(31,841)	31,854
Cash generated from Operations	(41,182)	21,332
Direct Taxes (Paid)/Refund	-	-
<b>Net Cash used in/from Operating Activities</b>	<b>(41,182)</b>	<b>21,332</b>
<b>B Cash flow from Financing Activities:</b>	-	-
<b>Net increase in Cash and Cash equivalents</b>	<b>(41,182)</b>	<b>21,332</b>
Opening balance of Cash and Cash equivalents	57,186	35,854
<b>Closing balance of Cash and Cash equivalents</b>	<b>16,004</b>	<b>57,186</b>

As per our report on even date

**For A. R. Sodha & CO.**

Chartered Accountants

FRN : 110324W

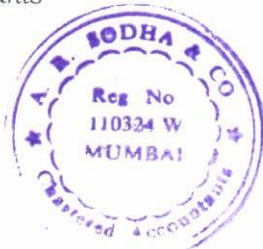
**A. R. Sodha**

Partner

M.No : 31878

Place: Mumbai

Date: 30th May, 2017



**For and on behalf of the Board**

*[Signature]*  
**Ravi Adhikari**  
 Director

*[Signature]*  
**Kailashnath Adhikari**  
 Director



## **WESTWIND REALTORS PRIVATE LTD**

### **SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE FINANCIAL STATEMENTS**

#### **1. Significant Accounting Policies**

##### **1.1 General**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis and comply in all material aspects with the accounting standards notified under Companies(Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 1956.

##### **1.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

##### **1.3 Provisions ,contingent liabilities and Contingents Assets**

A provision is recognized when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate to settle the obligation at the balance sheet date. These provisions are reviewed at each balance sheet date and adjusted to affect the current best estimates. Contingent liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

##### **1.4 Fixed Assets**

###### **Property, Plant and Equipment**

In terms of Articles of Association, the shareholders holding specified number of shares and contributing interest free contribution towards the construction cost of the building is entitled to use, sub-let, exploit or transfer the specified class of premises allotted to them as per their shareholding.

In view of this typical nature of entity, though the company is technical / legal owner of the property, the shareholders are the beneficial owners of the areas allotted to them in proportion to their shareholding.

In the back drop of above and keeping in view the generally accepted accounting principle, fixed assets are stated at cost of acquisition and (direct/indirect) incidental cost incurred to bring them into their present location and condition.

##### **1.5 Depreciation/Amortisation**

###### **Property, Plant and Equipment**

Company is not providing depreciation on building, being constructed out of construction contribution from members in accordance with the terms of Articles of Association.





## **WESTWIND REALTORS PRIVATE LTD**

### **1.6 Revenue Recognition**

Revenue is recognised by the Company when accrual of revenue has been established and no uncertainty as regards to consideration exists.

Property tax & other expenses incurred & recoverable from the members in full are recognised as recoverable from the members

### **1.7 Tax on Income**

Income tax provision for the year has been made according to the provision of Income tax Act, 1961.

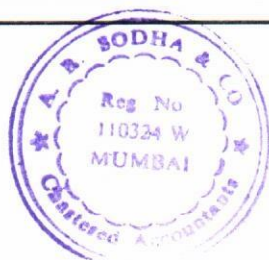
Deferred Tax is recognised for the timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax liabilities and assets are measured using the tax rates and tax laws that have been enacted on the balance sheet date. Deferred taxes assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

### **1.8 Preliminary & Pre-Operative Expenses**

Preliminary expenses are written off fully in the year in which Company starts its commercial operations and Pre-operative expenses are written off fully in the year in which respective channel starts its commercial operations.

### **1.9 Earning Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Dilutive earning per shares is computed and disclosed using the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, if any, except when the result would be anti-dilutive.



# WESTWIND REALTORS PRIVATE LTD

## NOTES TO THE FINANCIAL STATEMENTS

Particulars	As at 31/03/2017	As at 31/03/2016
<b>2 Share Capital</b>		
<b>Authorized</b>		
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	10,000,000
	<b>10,000,000</b>	<b>10,000,000</b>
<b>Issued, Subscribed and Paid-Up</b>		
1,000,000 (P.Y. 1,000,000) Equity Shares of Rs. 10/- each	10,000,000	10,000,000
<b>Total</b>	<b>10,000,000</b>	<b>10,000,000</b>

### Terms and Rights attached to Equity Shares:

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

The reconciliation of the number of shares outstanding and the amount of share capital as at 31 March 2017 is set out below:

Particulars	As at 31/03/2017		As at 31/03/2016	
	Numbers	Rs.	Numbers	Rs.
At the beginning of the Year	1,000,000	10,000,000	1,000,000	10,000,000
Add:- Issued During the year	-	-	-	-
Outstanding at the end of the year	<b>1,000,000</b>	<b>10,000,000</b>	<b>1,000,000</b>	<b>10,000,000</b>

### The details of shareholders holding more than 5% shares as at 31 March 2017 is set out below.

Name of the shareholder	As at 31/03/2017		As at 31/03/2016	
	Numbers	%	Numbers	%
Sri Adhikari Brothers Television Network Ltd	669,600	66.96%	669,600	66.96%
kishan Batra	121,200	12.12%	121,200	12.12%
Bindu Oberoi	100,000	10.00%	100,000	10.00%
Braodcast Initiative LTd	105,000	10.50%	105,000	10.50%

<b>3 Reserves &amp; Surplus</b>		
<b>Surplus/(deficit) as per the statement of profit and Loss</b>		
Balance as per last financial statement	(124,304)	(113,636)
Profit/(Loss) for the year	(12,829)	(10,668)
<b>Net Surplus/(deficit) in the statement of Profit and Loss</b>	<b>(137,133)</b>	<b>(124,304)</b>





# WESTWIND REALTORS PRIVATE LTD

## NOTES TO THE FINANCIAL STATEMENTS

### 8 FIXED ASSETS

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 01.04.2016	Additions	Deductions	As at 31.03.2017	As at 01.04.2016	For the Year	As at 31.03.2017	As at 31.03.2016
Property, Plant and Equipment								
Land	9,437,500	-	-	9,437,500	-	-	9,437,500	9,437,500
Building	39,510,736			39,510,736			39,510,736	39,510,736
Sub-total	48,948,236			48,948,236			48,948,236	48,948,236
Previous Year	48,948,236	-	-	48,948,236	-	-	48,948,236	



# WESTWIND REALTORS PRIVATE LTD

## NOTES TO THE FINANCIAL STATEMENTS

Particulars	As at 31/03/2017	As at 31/03/2016
<b>4 Other Long Term Liabilities</b>		
Membership Contribution	39,915,000	39,915,000
	<b>39,915,000</b>	<b>39,915,000</b>
<b>5 Trade Payables</b>		
Other than acceptance	136,237	159,268
	<b>136,237</b>	<b>159,268</b>
<b>6 Short Term Provisions</b>		
Provision for Expenses	11,500	11,450
	<b>11,500</b>	<b>11,450</b>
<b>7 Other Current Liabilities</b>		
Other Payable	-	8,860
	<b>-</b>	<b>8,860</b>
<b>9 Long-term Loans and Advances</b>		
(Unsecured, Consider Good)		
Advances & Deposit given	193,653	193,653
	<b>193,653</b>	<b>193,653</b>
<b>10 Trade Receivables</b>		
<b>Over Six Month</b>		
Considered good	358,099	80,446
<b>Others</b>		
Considered good	409,612	690,753
	<b>767,711</b>	<b>771,199</b>
<b>11 Cash And Bank Balance</b>		
<b>Cash and Cash Equivalents</b>		
Cash-on-Hand	-	-
Balances with Banks - In Current Accounts	16,004	57,186
	<b>16,004</b>	<b>57,186</b>
<b>Particulars</b>	<b>For the year ended</b>	<b>For the year ended 31.03.2016</b>
<b>12 Others Expenses</b>		
General Exp	1,352	-
Bank Charges	977	-
Audit Fees (Refer Note 14)	11,550	11,450
	<b>13,879</b>	<b>11,450</b>





# WESTWIND REALTORS PRIVATE LTD

## NOTES TO THE FINANCIAL STATEMENTS

### 13 Related Party Disclosures

#### a) List of Related Parties & Relationship.

##### i. Holding Company.

Sri Adhikari Brothers Television Network Ltd

##### ii Key Management Personnel (KMP).

Ravi Adhikari -Director

Kailashnath Adhikari- Director

#### b) Transaction with Related Parties.

Nature of Transaction		Holding Company
Reimbursement of Co-Production and other Expenses		538,570
	(P.Y)	(573,740)
Outstanding Balance included in current Asset		423,917
	(P.Y)	(553,625)

### 14 Payment to Auditors (Including Service Tax)

Particulars	31.03.2017	31.03.2016
Statutory Audit Fees	11,500	11,236
	11,500	11,236

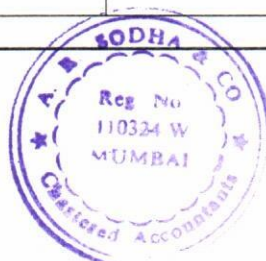
### 15 Earning per Share

Particulars	31.03.2017	31.03.2016
Profit/(Loss) for the Year	(12,829)	(10,668)
Weighted Average Number of Shares (Face Value Rs.10 per Share)	1,000,000	1,000,000
Basic Earning per Share (Rupees)	(0.01)	(0.01)

### 16 Disclosure on Specified Bank Notes

During the year, the Company had Specified Bank Notes (SBNs) or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March, 31 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016, the denomination-wise SBNs and other notes as per the notification are as follows.

Particulars	SBNs*	Other Denomination Notes	Total
Closing Cash - in - hand as on 8th November, 2016	-	-	-
(+) Permitted Receipts	-	-	-
(+) Permitted Receipts - Withdrawn from Bank	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount deposited in Bank	-	-	-
Closing Cash - in - hand as on 30th December, 2016	-	-	-



## WESTWIND REALTORS PRIVATE LTD

### NOTES TO THE FINANCIAL STATEMENTS

**17 Contingent Liability and Events occurring after Balance Sheet date**

There is no contingent liability as on Balance Sheet date.

**18 Capital and Other Commitments**

As on Balance sheet date there is no outstanding Capital and Other Commitments.

**19 Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Company has not received any confirmation from its vendors that whether they are covered under the Micro, Small and Medium Enterprises Development Act, 2006, hence the amounts unpaid at the year end together with interest paid / payable under this Act cannot be identified.

**20 Previous Year Figures**

The previous year figures have been regrouped/reclassified wherever considered necessary to correspond with current year classification/disclosure.

For A. R. Sodha & CO.

Chartered Accountants

FRN : 110324W

*A R Sodha*

A. R. Sodha

Partner

M.No : 31878

Place: Mumbai

Date: 30th May, 2017



For and on behalf of the Board

*Ravi Adhikari*

Ravi Adhikari

Director

*Kailasnath Adhikari*

Kailasnath Adhikari

Director

