

WESTWIND REALTORS PRIVATE LIMITED

Adhikari Chambers, Oberoi Complex, New Link Road , Andheri (West), Mumbai 400 053

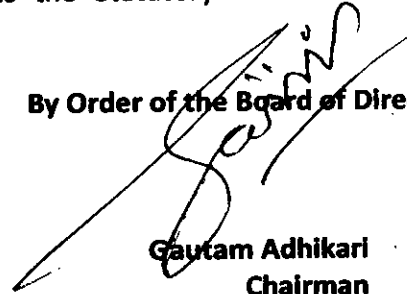
NOTICE

NOTICE is hereby given that the **Annual General Meeting** of the Members of **Westwind Realtors Private Limited** will be held on Tuesday, the 28th day of September, 2010 at the Registered Office of the Company at Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400053 at 4.00 p.m. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2010 together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Gautam Adhikari, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. A. R. Sodha & Co. as the Statutory Auditor and to fix their remuneration.

By Order of the Board of Directors



Gautam Adhikari
Chairman

Place: Mumbai

Date: 12th August, 2010

Regd. Office:

Adhikari Chambers, Oberoi Complex,
New Link Road, Andheri (West),
Mumbai 400053

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company.
2. Proxies in order to be effective must be deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

WESTWIND REALTORS PRIVATE LIMITED

Adhikari Chambers, Oberoi Complex, New Link Road , Andheri (West), Mumbai 400 053

DIRECTORS' REPORT

To,
The Members,
Westwind Realtors Private Limited.

Your Directors present the T Directors Report together with the Audited Accounts of the Company for the year ended 31st March, 2010.

Financial Results & Review of Operations:

There were no significant business transaction during the year. The Company has made a loss during the year amounting to Rs.13,394/-.

Dividend:

Your Directors do not recommend any dividend for the year under review.

Director:

Mr. Gautam Adhikari, director of the Company who retires by rotation being eligible offers himself for re-appointment and your directors recommends his appointment.

Directors Responsibility Statement:

Pursuant to Section 217 (2AA) of the Companies Act, 1956, the Directors of your company confirm the following:

- a) That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same.
- b) That they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at 31st March, 2010.
- c) That they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- d) That they have prepared the attached Statement of Accounts for the year ended 31st March 2010 on a going concern basis.

WESTWIND REALTORS PRIVATE LIMITED

Adhikari Chambers, Oberoi Complex, New Link Road , Andheri (West), Mumbai 400 053

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Auditors:

M/s. A.R Sodha & Co, Chartered Accountants, Mumbai, the Statutory Auditors of the Company holds office upto the conclusion of the ensuing Annual General Meeting. The Company has received a letter from them to the effect that their re- appointment, if made would be in conformity with the limits prescribed under Section 224 (1B) of the Companies Act, 1956. Your Board of Directors recommends the re-appointment of M/s. A. R. Sodha & Co., Chartered Accountants, as Statutory Auditors.

Public Deposits:

The Company has not accepted deposits from the public during the year ended on 31st March 2010, within the meaning of Section 58A of the Companies Act, 1956.

Personnel:

During the financial year under review no employees were in receipt of remuneration exceeding the limits prescribed under section 217 (2A) of the Companies Act, 1956 and as such no statement is furnished.

Compliance Certificate:

Pursuant to the provisions of Section 383A of the Companies Act, 1956 the Company has obtained certificate on the status of compliances of the provisions of the Companies Act, 1956 from M/s. Manish Ghia & Associates, Practising Company Secretaries. The copy of the said Certificate is attached to this report.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and outgo:

Since the Company has not commenced any business activities during the year under review, your Directors have nothing to report regarding conservation of energy and technology absorption as well as foreign earnings and outgo as per the terms of requirements of clause (e) of Sub-section (1) of section 217 of the Companies Act, 1956

Research and Development:

The Company has not carried out any specific research activity and so no benefit has been derived from it.

WESTWIND REALTORS PRIVATE LIMITED

Adhikari Chambers, Oberoi Complex, New Link Road , Andheri (West), Mumbai 400 053

Appreciation:

The Directors acknowledges with gratitude and wish to place on record, their deep appreciation of the support and co-operation received by the associates of the Company during the year.

For and on behalf of the Board of Directors



Gautam Adhikari
Chairman

Place: Mumbai

Date: 12th August, 2010

Manish Ghia & Associates

Company Secretaries

FORM
[SEE RULE 3]

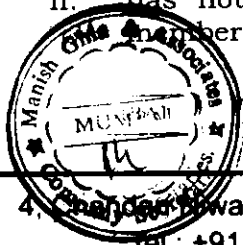
Compliance Certificate

CIN : **U45200MH1993PTC074852**
Authorised Share Capital : **Rs. 10,000,000/-**

To,
WESTWIND REALTORS PRIVATE LIMITED
6th Floor Adhikari Chambers, Oberoi Complex,
New Link Rd, Andheri (West),
Mumbai - 400053

We have examined the registers, records, books and papers of **WESTWIND REALTORS PRIVATE LIMITED** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company, for the financial year ended on **31.03.2010(Financial year)**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions of the Act and rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies within the time prescribed under the Act and the rules made there under. The Company has not filed any documents with the Regional Director, Central Government, Company Law Board or any other authorities under the Act.
3. The Company being a Private Limited Company has the minimum prescribed paid-up capital and the maximum number of members during the financial year were 7 (Seven) including its present and past employees and the Company during the financial year under review:
 - I. has not invited public to subscribe for its shares or debentures; and
 - II. has not invited or accepted any deposits from any persons other than its members, directors or their relatives.



4. The Board of Directors duly met 6 (Six) times on 06.04.2009, 30.06.2009, 05.08.2009, 31.08.2009, 24.12.2009 and 08.03.2010 as per information and explanation given by the management, proper notices were given and the proceedings were properly recorded in the Minute Book maintained for the purpose. No resolution by circulation has been passed by the Company.
5. The Company was not required to close its Register of Members during the financial year.
6. The Annual General Meeting for the financial year ended 31.03.2009 was held on 29.09.2009 as per information and explanation given by the management, the Company has given adequate notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
7. One Extra - Ordinary General Meeting was held on 01.09.2009. As per information and explanation given by the management, the Company has given an adequate notice to the members of the Company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling under the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, members or the Central Government as the case may be.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company:
 - I. was not required to deliver any certificates on lodgment thereof for transfer / transmission or any other purpose in accordance with the provisions of the Act. There was no allotment of securities during the financial year.
 - II. was not required to deposit any amount in a separate Bank Account as no dividend was declared during the financial year.
 - III. was not required to post warrants for dividend to the members of the Company as no dividend was declared during the financial year.
 - IV. do not have any amount lying on accounts of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a



period of seven years and which is required to transfer to Investors Education and Protection Fund.

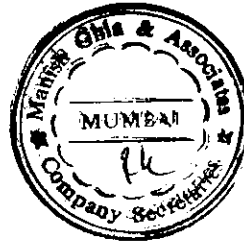
V. has complied with the requirements of Section 217 of the Act.

14. The Board of Directors of the Company is duly constituted. The re-appointment of Director retiring by rotation was duly made. There was no appointment of director, additional directors, alternate directors and directors to fill casual vacancy during the financial year.
15. The Company has not appointed any Managing Director /Whole time Director/ Manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director and Registrar of Companies or such other authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms and Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. The Company has not issued any preference shares or debentures; hence the question of redemption of the same does not arise.
22. There were no transaction necessitating the Company to keep in abeyance the rights to dividend/rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited / accepted any deposits including any unsecured loans falling within preview of Sections 58A and 58AA of the Act during the financial year.
24. The Company has not borrowed any amount during the financial year ended 31.03.2010.
25. The Company has given corporate guarantee to other bodies corporate in compliance with the provisions of section 372A of the Companies act, 1956 and has made necessary entries in the registers kept for that purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the financial year.
27. The Company has not altered the provisions of the Memorandum with respect to the Objects of the Company during the financial year.



28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the financial year.
29. The Company has not altered the provisions of the Memorandum with respect to Share Capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year.

FOR MANISH GHIA & ASSOCIATES
COMPANY SECRETARIES



Rajesh Kedia

RAJESH KEDIA
PARTNER

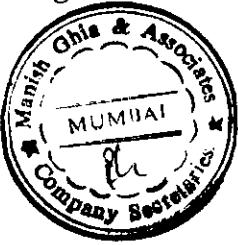
Place: Mumbai
Date: 28.05.2010

M. No. ACS 11282 C. P. No. 8511

Annexure - "A"

Registers maintained by WESTWIND REALTORS PRIVATE LIMITED

1. Register of Members u/s. 150 of the Act.
2. Register and Returns u/s. 163 of the Act.
3. Register of Charges u/s. 143 of the Act.
4. Register of contracts, Companies and firms in which directors are interested u/s. 301 of the Act.
5. Register of Directors u/s. 303 of the Act.
6. Register of Directors' Shareholding u/s. 307 of the Act.
7. Minutes Book of General Meeting and Board Meeting u/s. 193 of the Act.
8. Register of Transfer / Transmission of Shares.



Annexure - "B"

Forms and Returns as filed by WESTWIND REALTORS PRIVATE LIMITED

A) With the Registrar of Companies, Maharashtra during the financial year ended on 31.03.2010

Sr. No.	Form No.	Relevant Section	Description	Date of filing	Whether filed within prescribed time Yes/No	If delay in filing whether requisite additional fee paid Yes/N. A.
1	66	383A	Compliance Certificate under Section 383A of the Companies Act, 1956 for the financial year ended on 31.03.2009	12.10.2009	Yes	N. A.
2	23AC /23A CA	220(1)	Schedule - VI (Annual Accounts) for the financial year ended 31.03.2009	16.10.2009	Yes	N. A.
3	20B	159(1)	Schedule - VI (Annual Return) as on the date of Annual General Meeting i.e. 29.09.2009	25.11.2009	Yes	N. A.

B) With the Office of the Regional Director, Western Region Bench at Mumbai during the financial year ended on 31.03.2010 - Nil

C) With the Office of the Ministry of Corporate affairs (Central Government) at Delhi during the financial year ended on 31.03.2010 - Nil

D) With any other Authorities as prescribed under the Act, during the financial year ended on 31.03.2010 - Nil





AUDITOR'S REPORT

To the Members of Westwind Realtors Pvt. Limited

We have audited the attached Balance Sheet of **Westwind Realtors Pvt. Limited**, as at 31st March 2010 and the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

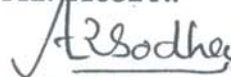
We have conducted our audit in accordance with Auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003 (as amended) issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

Further to our comments in the Annexure referred to above, we report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion proper books of account as required by law have been kept by the company so far as appears for examination of those books of accounts;
3. The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of account;
4. In Our Opinion, the Balance Sheet and the Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the directors, we report that none of the directors is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2010; and
 - b. in the case of the Profit and Loss Account, of the profit for the year ended on that date.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W


A. R. Sodha

Partner

Place: Mumbai.

Date: 28th May, 2010

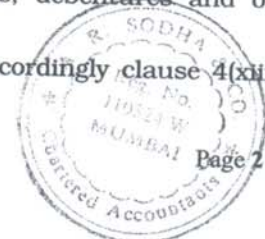


ANNEXURE TO AUDITOR'S REPORT

(Annexure referred in the Auditor's report of the even date)

As required by the Companies (Auditor's Report) order, 2003 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as considered appropriate, we further report that;

1.
 - a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) All the fixed Assets have been physically verified by the Management during the financial year.
 - c) During the year the company has not disposed off a substantial part of its fixed assets.
2. The Company's do not have any Inventory. Accordingly Clause 4 (ii) of the Companies (Auditor's Report) Order 2003 is not applicable.
3. The company has neither granted nor taken any loans, secured or unsecured to/from companies, firm or any the other party covered in the register maintained under section 301 of the companies Act 1956.
4. According to the information & explanation given to us, in our opinion there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase & sale of fixed Assets. We have not noted any continuing failure to correct major weakness in the internal control during the course of audit.
5. According Information and Explanations provided by the management and pursuant to Section 301 of this Act the transactions that need to be entered into a register have been duly entered.
6. As the company has not accepted any deposits from the public Clause 4(vi) of Companies (Auditor's Report) Order 2003 is not applicable.
7. The company has an internal audit system commensurate with its size and nature of its business.
8. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 in respect of the products dealt with by the company.
9. Company is regular in depositing undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income tax, sales tax, wealth tax, custom duty, excise duty cess and other dues with the appropriate authorities. (Delay of TDS payment by 3months)
According to the information and explanation given to us there are no dues in respect of sales tax, Income tax, custom duty, and cess that have not been deposited with the appropriate authorities on account of any dispute.
10. The company has accumulated losses which are less than 50% of its Networth at the end of financial year and it has incurred cash losses in the current financial year as well as immediately preceding such financial year.
11. The company has neither taken any loans from a financial institution and a bank nor issued any debentures. Accordingly clause 4(xi) of Companies (Auditor's Report) 2003 is not applicable.
12. According to information and explanations to us the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not chit fund, nidhi, mutual fund, societies. Accordingly clause 4(xiii) of Companies (Auditor's Report) Order 2003 is not applicable.



14. According to information and explanations given to us the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, Clause 4(xiv) of Companies (Auditor's Report) 2003 is not applicable.
15. The company has given guarantee for loans taken by its fellow subsidiary from bank or financial institutions. According to information and explanation provide to us, in our opinion the terms and conditions are not prima facie prejudicial to the interest of the Company.
16. The company has not availed any term loans accordingly Clause 4(xvi) of Companies (Auditor's Report) 2003 is not applicable
17. According to information and explanation given to us company has not raised any funds on short term basis. Accordingly Clause 4(xvii) of Companies (Auditor's Report) 2003 is not applicable.
18. Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly Clause 4(xviii) of Companies (Auditor's Report) 2003 is not applicable.
19. The company has not issued any debentures. Accordingly Clause 4(xix) of Companies (Auditor's Report) 2003 is not applicable.
20. The company has not raised any money by public issue during the year Accordingly Clause 4(xx) of Companies (Auditor's Report) 2003 is not applicable.
21. According to information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

For A. R. Sodha & Co.

Chartered Accountants

FRN 110324W

A.R. Sodha



A. R. Sodha

Partner

M. No. 31878

Mumbai

Dated: 28th May, 2010

WESTWIND REALTORS PRIVATE.LTD.

Balance Sheet as at 31st March, 2010

Particulars	Schedule	Amount in Rupees	
		As at 31.03.2010	As at 31.03.2009
SOURCES OF FUNDS			
Shareholders' Funds			
Share Capital	1	10,000,000	10,000,000
Total		10,000,000	10,000,000
APPLICATION OF FUNDS			
Fixed Assets	2		
Gross Block		48,948,236	48,948,236
Less : Depreciation		-	-
Net Block		48,948,236	48,948,236
Current Assets, Loans and Advances	3		
Sundry Debtors		1,213,092	1,288,975
Cash and Bank Balances		116,802	2,116
Loans and Advances		193,653	193,653
		1,523,547	1,484,744
Current Liabilities and Provisions	4		
Current Liabilities		40,504,168	40,451,971
Provisions		-	-
		40,504,168	40,451,971
Net Current Assets		(38,980,621)	(38,967,227)
Profit & Loss A/c		32,384	18,990
Total		10,000,000	10,000,000

Notes forming part of the Accounts

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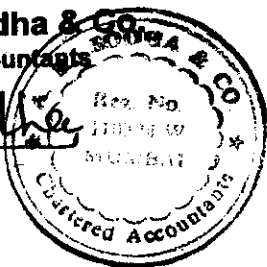
As per our report of even date

For & On behalf of the Board

For A.R.Sodha & Co.
Chartered Accountants

For Westwind Realtors Pvt.Ltd.

A.R.Sodha
Partner
M.No.31878
Mumbai
Dated: 28th May, 2010



(Signature)
Gautam Adhikari
Director

(Signature)
Markand Adhikari
Director

WESTWIND REALTORS PRIVATE.LTD.**Schedules forming part of the Accounts as at 31st March, 2010**

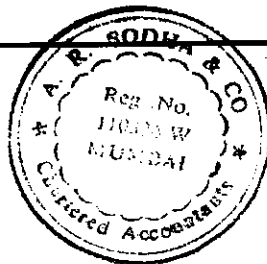
Particulars	Amount in Rupees	
	As at 31.03.2010	As at 31.03.2009
SCHEDULE - 1		
SHARE CAPITAL		
Authorised		
1,000,000 (1,000,000) Equity Shares of Rs.10/- each	<u>10,000,000</u>	<u>10,000,000</u>
Issued, Subscribed & Paid up		
1,000,000 (1,000,000) Equity Shares of Rs.10/- each (Of the above 669,600 (774,600 shares) are held by the holding company)	<u>10,000,000</u>	<u>10,000,000</u>
Total	<u><u>10,000,000</u></u>	<u><u>10,000,000</u></u>



WESTWIND REALTORS PRIVATE.LTD.

Schedules forming part of the Accounts as at 31st March, 2010

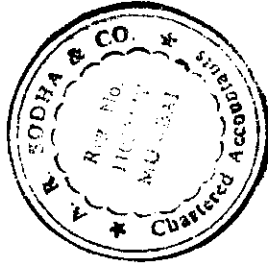
Particulars	Amount in Rupees	
	As at 31.03.2010	As at 31.03.2009
SCHEDULE - 3		
CURRENT ASSETS, LOANS AND ADVANCES		
A: CURRENT ASSETS		
Sundry Debtors		
Unsecured and considered good:		
Debt outstanding over six months	-	-
Other Debts	1,213,092	1,288,975
[Holding company outstanding as on 31.03.2010 is		
Rs. /-(Rs. /-) & maximum outstanding		
during the year is Rs. /-(P.Y. Rs. -)]		
	<u>1,213,092</u>	<u>1,288,975</u>
B: Cash and Bank Balances		
Balance with Scheduled Banks	116,802	2,116
In Current Accounts	<u>116,802</u>	<u>2,116</u>
C : LOANS AND ADVANCES		
Income Tax	-	-
Deposits	193,653	193,653
	<u>193,653</u>	<u>193,653</u>
Total	<u>1,523,547</u>	<u>1,484,744</u>
SCHEDULE - 4		
CURRENT LIABILITIES AND PROVISIONS		
A: CURRENT LIABILITIES		
Sundry Creditors and Other Liabilities	589,168	536,971
Members Contribution towards Construction	39,915,000	39,915,000
	<u>40,504,168</u>	<u>40,451,971</u>
B: PROVISIONS		
Expenses	-	-
	-	-
Total	<u>40,504,168</u>	<u>40,451,971</u>



WESTWIND REALTORS PRIVATE.LTD.

SCHEDULE - 2

Particulars	Gross Block		Depreciation		Net Block	
	As at 01-Apr-09	As at 31-Mar-10 (Addition) (Deduction)	As at 01-Apr-09	As at 31-Mar-10 (Addition) (Deduction)	As at 31-Mar-10	As at 31-Mar-09
Land	9,437,500	-	-	-	9,437,500	9,437,500
Building	39,510,736	-	-	-	39,510,736	39,510,736
Total	48,948,236	-	-	-	48,948,236	48,948,236
Previous Year	48,948,236	-	-	-	48,948,236	48,948,236



WESTWIND REALTORS PVT.LTD

SCHEDULES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH,2010

Schedule - 6

A. ACCOUNTING POLICIES:-

1. GENERAL:-

- a. The financial statement have been prepared under the historical cost convention ignoring changes, if any, in the purchasing power of money and on accounting principles of going concerns. All income and expenditure having a material bearing on the financial statement are recognised on accrual basis.
- b. Accounting policies not specifically referred to otherwise, are consistent and are in consonance with generally accepted principles.

2. FIXED ASSETS:-

In terms of Articles of Association, the shareholders holding specified number of shares and contributing interest free contribution towards the construction cost of the building is entitled to use, sub-let, exploit or transfer the specified class of premises allotted to them as per their shareholding.

In view of this typical nature of entity, though the company is technical / legal owner of the property, the shareholders are the beneficial owners of the areas allotted to them in proportion to their shareholding.

In the back drop of above and keeping in view the generally accepted accounting principle, fixed assets are stated at cost of acquisition and (direct/indirect) incidental cost incurred to bring them into their present location and condition.



3. DEPRECIATION:-

Company is not providing depreciation on building, being constructed out of construction contribution from members in accordance with the terms of Articles of Association.

4. REVENUE RECONITION:-

Revenue is recognised by the Company when accrual of revenue has been established and no uncertainty as regards to consideration exists.

Property tax & other expenses incurred & recoverable from the members in full are recognised as recoverable from the members

5. TAXES ON INCOME:-

Income tax provision for the year has been made according to the provision of Income tax Act,1961.

Deferred Tax is recognised for the timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax liabilities and assets are measured using the tax rates and tax laws that have been enacted on the balance sheet date. Deferred taxes assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

Notes To Accounts

1. During the year members have paid their share of property tax directly
2. Additional information pursuant to the provision of paragraphs 4 of part II of schedule VI to the Companies Act, 1956 to the extent applicable is as under.

• **Payment to Auditors**

Particulars	For the year ended on	
	31-3-2010	31-3-2009
Audit Fees (including Service Tax)	11,030/-	11,030/-

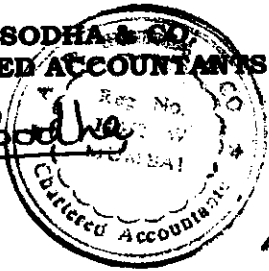


3. In the opinion of the Directors of the Company, the current assets and loans & advances have a value on realisation in the ordinary course of business at least equal to the amount at which items are stated in the Balance Sheet.
4. Balance of sundry debtors, creditors, loans, advances and other balances are as per books of account and are subject to confirmation and reconciliation, if any.
5. Figures have been rounded off to the nearest Rupee and previous years figures have been regrouped, rearranged and recasted, whenever necessary.

FOR A. R. SODHA & CO.
CHARTERED ACCOUNTANTS

A.R. Sodha
A.R. Sodha

Partner



For Westwind Relators Pvt.Ltd

Gautam Adhikari
Gautam Adhikari

Director

Markand Adhikari

Markand Adhikari

Director

M.No.31878

Date : 28th May 2010

Place : Mumbai

WESTWIND REALTORS PRIVATE.LTD.

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai 400 053

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**1 Registration Details**

Registration No.	74852	State Code	11
Balance Sheet Date	31-Mar-10		

2 Capital raised during the year

(Rs. in Thousands)

Public Issue	Nil	Right Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

3 Position of Mobilisation and Deployment of Funds

(Rs. in Thousands)

Total Liabilities	10,000	Total Assets	10,000
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Source of Funds

Paid up Capital	10,000	Reserve & Surplus	-
Secured Loans	-	Unsecured Loans	-

Application of Funds

Net Fixed Assets	48,948	Investments	-
Net Current Assets	(38,980)	Misc. Expenditure	-
Accumulated Losses	32		

4 Performance of Company

(Rs. in Thousands)

Turnover	1	Total Expenditure	14
Profit before Tax	(13)	Profit after Tax	(13)
Earning per Share (Rs.)	(0.01)	Dividend Rate %	Nil

**5 Generic Names of Three Principal Product/Services of Company
(as per Monetary terms)**

Product Description :	N.A	Item Code	N.A
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As per our report of even date

On behalf of the Board of Directors

FOR A.R. Sodha & Co.

Chartered Accountants,

Sd/-

A.R. SODHA

Partner

M. No. 31878

Mumbai, 28th May, 2010

For Westwind Realtors Pvt.Ltd.

Sd/-

Gautam Adhikari

Director

Sd/-

Markand Adhikari

Director

WESTWIND REALTORS PRIVATE.LTD.

Profit & Loss Account for the year ended 31st March, 2010

Amount in Rupees

Particulars	Schedule	Year ended	
		31.03.2010	31.03.2009
INCOME			
Maintenance Charges		-	237,360
Other Income		<u>584</u>	<u>6,500</u>
Total		<u><u>584</u></u>	<u><u>243,860</u></u>
EXPENDITURE			
Administrative Expenses & Maintenance Expenses	5	<u>13,978</u>	<u>259,766</u>
		<u><u>13,978</u></u>	<u><u>259,766</u></u>
Profit/(Loss) Before Taxation		<u>(13,394)</u>	<u>(15,906)</u>
Provision for Taxation		-	-
Net Profit/(Loss) after tax		<u>(13,394)</u>	<u>(15,906)</u>
Balance brought forward from previous year		<u>(18,990)</u>	<u>(3,084)</u>
Profit/(Loss) available for Appropriation		<u>(32,384)</u>	<u>(18,990)</u>
Appropriations		-	-
Balance carried to Balance Sheet		<u><u>(32,384)</u></u>	<u><u>(18,990)</u></u>
Basic and Diluted EPS		<u>(0.01)</u>	<u>(0.02)</u>

Notes forming part of the Accounts

6

As per our report of even date

For & On behalf of the Board

For A.R.Sodha & Co.
Chartered Accountants

For Westwind Realtors Pvt.Ltd.

A.R.Sodha
Partner
M.No:31878
Mumbai,
Dated: 28th May, 2010

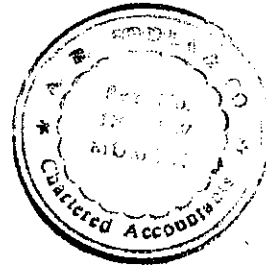


(Signature)
Gautam Adhikari
Director

(Signature)
Markand Adhikari
Director

WESTWIND REALTORS PRIVATE.LTD.**Schedules forming part of the Accounts as at 31st March, 2010**

Particulars	Amount in Rupees	
	As at 31.03.2010	As at 31.03.2009
SCHEDULE - 5		
ADMINISTRATIVE EXPENSES		
Bank Charges	2,948	750
Audit fees	11,030	11,030
Professional Charges	-	237,360
Profession Tax	-	2,500
Printing & Stationary	-	200
Roc Charges	-	4,500
Water Charges	-	3,426
Total	13,978	259,766



3. DEPRECIATION:-

Company is not providing depreciation on building, being constructed out of construction contribution from members in accordance with the terms of Articles of Association.

4. REVENUE RECONITION:-

Revenue is recognised by the Company when accrual of revenue has been established and no uncertainty as regards to consideration exists.

Property tax & other expenses incurred & recoverable from the members in full are recognised as recoverable from the members

5. TAXES ON INCOME:-

Income tax provision for the year has been made according to the provision of Income tax Act,1961.

Deferred Tax is recognised for the timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax liabilities and assets are measured using the tax rates and tax laws that have been enacted on the balance sheet date. Deferred taxes assets are recognised and carried forward only if there is reasonable/virtual certainty of its realisation.

Notes To Accounts

1. During the year members have paid their share of property tax directly
2. Additional information pursuant to the provision of paragraphs 4 of part II of schedule VI to the Companies Act, 1956 to the extent applicable is as under.

• **Payment to Auditors**

Particulars	For the year ended on	
	31-3-2010	31-3-2009
Audit Fees (including Service Tax)	11,030/-	11,030/-



