

February 14, 2025

<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort, Mumbai - 400 001</b> <b>Scrip No.: 530943</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai - 400 051</b> <b>Symbol: SABTNL</b>
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**Sub: Communication from the Management of the Company for the Shareholders & Investors of the Company**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), and as a part of our ongoing commitment of having transparency with our Shareholders & Investors, we are hereby pleased to submit the Communication from the Management of the Company with respect to the important updates of the Business outlook & future way ahead and strategic initiatives of the Company.

The enclosed Communication reflects the Company's forward-looking approach as we navigate the evolving landscape of Media & Entertainment Industry. The continued trust and support of our Investors and Shareholders remain crucial during this transformative phase, and the Management is committed to enhancing Shareholders value through sustainable growth strategies.

Kindly take the above information in your records.

**Thanking you,**

**Yours faithfully,**

**For Sri Adhikari Brothers Television Network Limited**

**CS Hanuman Patel**  
**Company Secretary & Compliance Officer**  
**M. No. A55616**

**Encl.: A/a**

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: [www.adhikaribrothers.com](http://www.adhikaribrothers.com)

CIN: L32200MH1994PLC083853



**Communication from Management for the Shareholders & Investors**

As a responsible corporation it has become customary for us to communicate to our shareholders and investors about business activities of the company post the resolution plan of the company getting approved. Your company considers this as an integral part of good corporate governance.

We had informed our shareholders on 14.11.2024 that our company was resolved through CIRP process on 08.12.2023 vide Hon'ble NCLT order and thus resultantly the company underwent capital reduction exercise and further allotment of equity shares was done on a preference basis as per the approved resolution plan of the company.

Currently after being resolved through CIRP process successfully, the main goal of the company has become to implement its resolution plan and build sustainable business model for future. Abiding by the resolution plan, the company has sold its plot of land located at Kandivali Industrial Estate for the amount mentioned in the plan and the proceeds have been utilized for debt repayments. This transaction has resulted in a one-time extraordinary loss for the company as the sale value of the land (as mentioned in the resolution plan) is considerably lower to the capitalized value in the balance sheet. This difference is attributable to the fact that the land was being sold to give effect to the resolution plan and thus, in such situations of asset disposal, the sale value gets imminently influenced.

The company being a pioneer in the field of Indian Media and Entertainment has many firsts to its credit and is now ramping up its efforts to collaborate with young minds to take its business ahead to newer heights by executing new age ideas crafted by the board and promoters. Some positive developments and movements have already begun in this direction.

On 30.12.2024 as a mark of good corporate governance your company had shared some General Updates to the exchanges and the public at large whereby certain clarification on share price movements, limited free float of the stock and on certain Instagram, You Tube videos floating about the company were provided.

It is our responsibility to always maintain utmost transparency with our shareholders and investors and thus, it is our endeavor to share timely updates. Realistically, we had informed our shareholders in Q1 & Q2 that it will take nearly 6-8 quarters for your company to convert its efforts into financial results and at this moment we can comfortably say that we are on track to achieve the same.

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