



Date: 12-01-2024

<b>To</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Fort, Mumbai – 400 001</b> <b>Scrip No. 530943</b>	<b>To</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra Kurla Complex,</b> <b>Bandra (East), Mumbai – 400 051</b> <b>Symbol – SABTN</b>
--	---

Dear Sir/Madam

**Sub: Intimation of Record Date under Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).**

**Re: Reduction of Share Capital as per the Resolution Plan approved by the National Company Law Tribunal, Mumbai Bench under the Insolvency Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016 (CIRP Regulations).**

This is regarding our earlier intimation dated 8<sup>th</sup> December 2023 and 12<sup>th</sup> December 2023, regarding the approval of the Resolution plan of the Company by the Hon’ble National Company Law Tribunal, Mumbai Bench I. A. No. 3104 of 2022 IN C. P. No. 4374/1B/C-111/2018 dated 8<sup>th</sup> December 2023.

As per the approved resolution plan, the total issued, subscribed, and paid-up capital of the Company shall be reduced from Rs 37, 30,55,680/- (Rupees Thirty-Seven Crores Thirty Lakhs Fifty-Five Thousand Six Hundred and Eighty Only) to Rs 37,30,560/- (Rupees Thirty-Seven Four Lakhs Thirty Thousand Five hundred and Sixty Only) divided into 3,73,056 equity shares of Rs.10/- each fully paid up (directly or via intermediate steps of Face Value reduction from Rs 10/- to Rs 0.10 and Share consolidation of 100 shares of Rs 0.10 face value to 1 share of Rs 10/ face value) under provisions of section 66 of the companies act 2013.

In this regard, the Board of Directors of the Company in its meeting held today i.e. Friday, January 12, 2024, has approved January 24, 2024, as the Record Date for ascertainment of the name of the existing shareholders for cancellation/extinguishment of paid-up share capital of the company to give effect to the implementation of Resolution Plan.

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: [www.adhikaribrothers.com](http://www.adhikaribrothers.com)

CIN: L32200MH1994PLC083853



Further, according to regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we wish to intimate, the record date as January 24, 2024, for cancellation/extinguishment of existing paid up Share Capital.

This intimation may please be taken on record in terms of provisions of Regulation 42 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thank you.

Regards,

**For Sri Adhikari Brothers Television Network Limited**

**Markand Adhikari**

Chairman and Managing Director

DIN: 00032016

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: [www.adhikaribrothers.com](http://www.adhikaribrothers.com)

CIN: L32200MH1994PLC083853