



TRANSCRIPT OF THE ADJOURNED 28TH ANNUAL GENERAL MEETING ("THE MEETING"/"AGM") OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED HELD ON THURSDAY, 14TH SEPTEMBER, 2023 AT 11.00 A.M. THROUGH (IST) THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") FACILITY

Meeting commenced at 11.00 a.m.

Mr. Vijendra Kumar Jain, Resolution Professional of the Company & Chairman of the meeting, Dr. Ganesh P. Raut (Director), Mr. Umakanth Bhyravajoshiyulu (Director), Mr. M. Soundara Pandian (Director), Ms. Latasha Jadhav (Director), Mr. Gautam Sanghvi (Statutory Auditor), Mrs. Shweta Mundra (Secretarial Auditor), Mr. Prakash Shenoy (Scrutinizer) were present in the Meeting.

Total 44 shareholders were present through VC.

Mr. Vijendra Kumar Jain, Resolution Professional of the Company, chaired the proceedings of the Meeting.

At 11:11 A.M. the requisite quorum being present, the Chairman called the Meeting to order.

The Chairman updated the shareholders present at the AGM about ongoing Corporate Insolvency Resolution Process.

The Chairman introduced the Directors, Company Secretary & Compliance Officer, Auditors & Scrutinizers present in the meeting and then handed over the proceeding of the meeting to Ms. Kajal Pandey, Company Secretary & Compliance Officer of the Company.

Ms. kajal informed that the Meeting is being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and highlighted certain instruction points for attending the meeting through OAVM means, which were as under:

1. The facility to participate at the AGM through video conferencing or other audio visual means was made available on first come first serve basis and the meeting was in mute mode to avoid disturbance/ disruption in the meeting.
2. The meeting was conducted from Unit 207, Kshitij, Near Azad Nagar Metro Station, Veera Desai Road, Andheri West, Mumbai - 400053 and the same was deemed as the venue for this AGM and proceedings of the AGM was deemed to be made and recorded from there only.
3. The Register of Directors and Key Managerial Personnel and their shareholdings, register of contracts, the memorandum and articles of association of the Company as required to be kept at the meeting were available electronically for the inspection by the members.
4. The AGM was held through Video Conferencing, physical attendance of members was dispensed with. Accordingly, facility for appointment of proxy was not available for the meeting.
5. Annual Report for the financial year 2022-23 was already circulated to shareholder through e-mails and the same was also available on the website of the Company, Stock Exchanges

and RTA i.e. M/s. Link Intime India Private Ltd. Detailed procedure and instructions for attending AGM and e-voting were explained in the Notice of the AGM.

6. The Company had provided its members facility to cast their vote through the "Remote E-Voting" during Sunday, September 10, 2023 to Wednesday, September 13, 2023.
7. The voting rights of the members were in proportion to the number of equity share(s) held by them as on the cut-off date, being September 7, 2023.
8. The voting was again open for the Members who were present in the meeting and who had not cast their vote earlier for 15 minutes after close of all business.

Thereafter, Ms. Dipika Shetty and Ms. Kajal Pandey read out the qualifications, observations or adverse comments in the Reports of Statutory Auditor of the Company having material bearing on the functioning of the Company and Management reply on those qualification.

She further informed that the qualifications, observations or adverse comments in the Reports of Secretarial Auditor did not have any material bearing on the functioning of the Company, the same was not required to be read and accordingly the same was taken as read.

Then, the Meeting was taken ahead to the Agenda items as appended in the Notice of the said AGM.

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements) of the Company, for the financial year ended March 31, 2023, together with the Reports of the Board of Directors/ Resolution Professional and Auditors thereon.
2. To appoint a Director in place of Mrs. Latasha Jadhav (DIN: 08141498), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.
3. To appoint M/s. Hitesh Shah & Associates, Chartered Accountants, Mumbai (FRN: 103716W) as the Statutory Auditors of the Company to hold office from the conclusion of 28th Annual General meeting until the conclusion of 33rd Annual General Meeting and to fix their remuneration

Thereafter, she handed over the proceedings to the Chairman of the Company.

The Chairman resumed the proceeding of AGM and informed the members about Scrutinizer of the Meeting. He further informed that the Voting Result will be announced within 2 (Two) working days of the conclusion of the Meeting and shall be intimated to Stock exchanges and will also be available on the website of the Company and NSDL.

On the invitation, the registered speaker addressed the meeting through VC/ OAVM and one of the speaker Mr. Dinesh G. Bhatia sought clarifications, the same was noted by Company Secretary.

The Chairman responded to the queries of the members and stated that email response will be sent to the shareholder.

The meeting was concluded at 11:50 P.M with a vote of thanks by Chairman.

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