



To
The Stakeholders

February 25, 2022

Sub.: Liquidation of the Company

Dear Sir,

In compliance with Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Hon'ble NCLT, Mumbai Bench approved Liquidation of Sri Adhikari Brothers Television Network Limited vide their order dated 16th December, 2021.

The Tribunal erroneously appointed Mr. Vijendra Kumar Jain as the Liquidator. The Resolution Professional applied for the rectification of the Order.

An Order rectifying the error was passed by the Hon'ble NCLT on 4th January, 2022 (received on 21st January, 2022). Vide this order, the Hon'ble Tribunal appointed Mr. Ashish Vyas as the Liquidator.

Further, the erstwhile RP received an order dated 31st January, 2022 passed by the Hon'ble NCLAT, New Delhi in the company appeal instituted by Marvel Media Pvt. Ltd., a former prospective Resolution Applicant challenging the order dated 16.12.2021 passed by Hon'ble NCLT, Mumbai directing liquidation of the Corporate Debtor.

Pursuant to this Order dated 31st January, 2022, the Liquidation has been stayed.

Kindly take the above in your records.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers Television Network Limited

**Vijendra Kumar Jain
Resolution Professional**