

TRANSCRIPT OF THE ADJOURNED 26TH ANNUAL GENERAL MEETING (“THE MEETING”/“AGM”) OF SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED HELD ON THURSDAY, 23RD SEPTEMBER, 2021 AT 3.00 P.M. THROUGH (IST) THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) FACILITY

Meeting commenced at 3.30 p.m.

Mr. Vijendra Kumar Jain, Resolution Professional of the Company & Chairman of the meeting, Dr. Ganesh P. Raut (Suspended Non-Executive Independent Director), Mr. Gautam Sanghvi (Statutory Auditor), Mr. Jitesh Jain (Statutory Auditor), Mrs. Shweta Mundra (Secretarial Auditor) and Ms. Komal Jhamnani (Company Secretary & Compliance Officer) were present in the Meeting.

Total 16 shareholders were present through VC.

Mr. Vijendra Kumar Jain, Resolution Professional of the Company, chaired the proceedings of the Meeting. He informed that the AGM held on 16th September, 2021 at 3.00 p.m. was adjourned due to lack of requisite quorum to Thursday, September 23, 2021 at 3.00 p.m.

The requisite quorum being present, the Chairman called the Meeting to order.

Mr. Vijendra Kumar Jain, Resolution Professional of the Company updated the shareholders present at the AGM about ongoing Corporate Insolvency Resolution Process.

The Chairman informed that the Meeting is being held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Chairman informed that remote e-voting commenced at 9:00 A.M. on Monday, September 13, 2021 and concluded at 5:00 P.M. on Wednesday, September 15, 2021.

As per request of the Chairman, the Company Secretary read the qualifications of Auditors in Audit Report and reply of the management.

The following businesses as set out in the Notice convening the 26th AGM were put to vote thru remote e-voting.

Ordinary Business:

1. Consideration and adoption of:

the Audited Financial Statements (including Consolidated Financial Statements) of the Company, for the year ended March 31, 2021, together with the Reports of the Resolution Professional/Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mrs. Latasha Jadhav (DIN: 08141498), Director of the Company, who retires by rotation and being eligible, offers herself for re-appointment.

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CIN: L32200MH1994PLC083853

After the above resolutions were being briefed and deemed to be read, the Chairman then invited members who have registered themselves as speakers to ask questions.

On the invitation, the registered speaker addressed the meeting through VC/ OAVM and sought various clarifications about ongoing CIR Process.

The Chairman responded to the queries of the members and provided clarifications and instructed the Company Secretary to mail the saving details to shareholder who asked for the same.

The Chairman also informed that the Company had engaged the services of National Securities Depository Limited for remote e-voting and had also appointed Mr. Prakash Shenoy, Partner, SAP & Associates, Practicing Company Secretaries, as the scrutinizer for the purpose of scrutinizing e-voting process.

He informed that all the resolutions set out in Notice calling the 26th AGM were passed with the requisite majority and are deemed to be passed on the date of the 26th AGM i.e. on Thursday, September 23, 2021.

He further Results of e-voting are being disseminated to the Stock Exchanges and are also being uploaded on the website of the Company and National Securities Depository Limited (NSDL), the agency providing remote e-voting facility.

The meeting concluded at 4.13 p.m. with a vote of thanks.