

HDFC BANK-HDFC MERGER A BIG BOOST, SAYS REPORT

April deal value at record high

PRESS TRUST OF INDIA
Mumbai, May 26

THE \$40-BILLION MERGER between HDFC Bank and parent HDFC, the biggest-ever deal in the country, took the overall deal value in April to a record high of \$46.3 billion, a report by Grant Thornton Bharat said on Thursday.

The figure had stood at \$12.91 billion in the year-ago period and \$8.7 billion in 2020, the report said, making it clear that there are clouds of uncertainty in the deals landscape for the near-term.

"While the geopolitical con-

cerns and rising global inflation could likely cloud the near-term growth prospects, various domestic macro factors such as tax revenue growth, improvement in consumption and industrial high frequency indicators, etc remain supportive of the economic growth and positive news for deal making," its partner Shanthi Vijetha said.

There were a total of 183 deals in the month, with the startups, information technology, banking and media sectors dominating activity.

On the merger and acquisition front, there were 45 deals worth \$42.73 billion, which

was a 67% jump in the activity by values.

The private equity investments came at \$3.6 billion across 138 deals, which was a 52% drop by value terms due to the absence of big-ticket deals, it said.

The start-up sector continued to drive volumes, with a 71% share of PE volumes, with investment value standing at \$0.9 billion, it said. The month witnessed eight high-value investments of \$100 million and above across five distinct sectors — media, banking, e-commerce, start-up and real estate, it added.

HDFC divests 10% in HCAL for ₹184 crore

HDFC on Thursday said it has sold 10% of its stake in HDFC Capital Advisors (HCAL) to Abu Dhabi Investment Authority for ₹184 crore. With this, HCAL ceases to be a wholly owned subsidiary of HDFC. However, it continues to be a subsidiary of the corporation. —PTI

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

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Statement Of Standalone And Consolidated Audited Financial Results For The Quarter And Year Ended 31st March, 2022

Sr. No.	Particulars	STANDALONE		CONSOLIDATED		STANDALONE		CONSOLIDATED	
		Quarter Ended		Quarter Ended		Year Ended		Year Ended	
		31-Mar-22 Audited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited
1	Total income from operations (net)	-	1.37	-	1.37	-	31.28	-	31.28
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(530.86)	(348.56)	(530.86)	(350.03)	(2,126.15)	(2,488.21)	(2,126.15)	(2,493.31)
3	Net Profit/(Loss) for the period (before Tax (after) Exceptional and/or Extraordinary items)	(530.86)	(348.56)	(530.86)	(350.03)	(2,126.15)	(2,488.21)	(2,126.15)	(2,493.31)
4	Net Profit/(Loss) for the period (after Tax, Exceptional and/or Extraordinary items)	(530.86)	(353.50)	(530.86)	(354.48)	(2,124.50)	(2,493.15)	(2,124.50)	(2,496.57)
5	Total Comprehensive Income for the period after tax (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(530.71)	(353.21)	(530.71)	(354.19)	(2,124.45)	(2,493.10)	(2,124.45)	(2,496.51)
6	Equity Share Capital	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
7	Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	(11,332.97)	(9,208.52)	(11,332.97)	(9,213.09)	(11,332.97)	(9,208.52)	(11,332.97)	(9,213.09)
8	Earnings Per Share (of Rs. 10/- each)								
	Basic	(1.52)	(1.01)	(1.52)	(1.02)	(6.08)	(7.13)	(6.08)	(7.15)
	Diluted	(1.52)	(1.01)	(1.52)	(1.02)	(6.08)	(7.13)	(6.08)	(7.15)

Notes:

- The Company has been admitted in National Company Law Tribunal (NCLT) on 20th December 2019 - Order no. - CP (IB) No. 4374/18/MB/2018. As per the order the company is under Corporate Insolvency Resolution process (CIRP) with Resolution professional "Mr. Vijendra Kumar Jain". The Committee of Creditors approved the Liquidation of the Company in the CoC meeting held on 24th August, 2021. Pursuant to this approval, Hon'ble NCLT approved the liquidation vide order dated 16th December 2021 and the liquidator, namely "Mr. Ashish Vyas" was appointed vide modification order dated 4th January, 2022. The modified liquidation order was updated and received on 21st January 2022. An Appeal was filed by the suspended management against the Hon'ble NCLT order. With reference to this appeal, the Hon'ble NCLAT, vide its order dated 31st January, 2022, has stayed the liquidation proceedings, and the matter is directed to be listed on 14th July, 2022. Pursuant to this Order, the Resolution Professional is carrying out the Compliances for the quarter and year ended 31st March, 2022.
- The suspended management has not handed over the possession of the corporate and registered office, content library (intangible asset), inventories, other fixed assets, Fixed Assets Register and other such information and records/documents requested by the Corporate Debtor. The Resolution Professional has filed a non-cooperation petition with Hon'ble NCLT, Mumbai against the suspended management of the Company under section 19 of IBC. The non-cooperation petition was listed on 6th October, 2020. After hearing the non-cooperation Petition at length, an interim Order was passed by the Hon'ble NCLT, Mumbai Bench. The bench appointed Adv. Nikita Abhyankar as the court observer for recording the minutes and also take videography of the joint meeting of RP and Suspended management for handover of live books of accounts, content library, registered office, Kandivli plot, and the related pending information and request, and report the same to Hon'ble NCLT. After the interim order of the Hon'ble NCLT, recently, limited access to books of accounts for last two financial years was provided. However, Fixed asset register, books of accounts upto 2017-18 and various supporting documents have not been provided. To that effect, the RP has already communicated with the Court Observer. Further, hand-over of the Kandivli plot was completed. As suspended management has not yet handed over the Fixed Assets register, exact depreciation amount for the year ended March 2022 could not be calculated. Accordingly, depreciation amount for the year ended March 2022 is assumed to be equal to depreciation amount for the Year ended March 2021.
- The above Standalone Financial Results of the Company have been reviewed by the Resolution Professional Committee (in lieu of the Suspended board of Directors) held on 25th May, 2022. The Statutory Auditors have carried out the audit of these Standalone Financial Results for the quarter and year ended March 31, 2022 and the same are made available on website of the company www.adhikaribrothers.com and website of BSE Limited www.bseindia.com and National Stock Exchange of India Limited on www.nseindia.com where shares of the Company are listed.
- The Company is operating in a single segment viz. content production and distribution. Hence the results are reported on a single segment basis.
- The Company's loan facilities from banks has become Non-performing. However, some of the banks are still charging interest from the date the account has been classified as non performing, as per the bank statements provided. No such interest provision has been made in books of accounts and correspondingly in the financial result for the quarter ended 31st March, 2022, since no interest can be charged on initiation of the CIRP due to moratorium under IBC.
- As per the order received from Hon'ble NCLAT, a Resolution plan received from M/s. SAB Events & Governance Now Media Ltd and M/s. Marvel Media Pvt Ltd with Mr. Ravi Adhikari and Mr. Kailasath Adhikari (Resolution Applicant) is under consideration of CoC members. As per the discussion in the last CoC meeting held on 20th May 2022, the Resolution Applicant has agreed to submit the revised resolution plan which will be again discussed in the next CoC meeting. Therefore the books of accounts are prepared on going concern basis.
- RP has instituted a transaction audit of the company for a period of 5 years to be conducted by Forensic Auditor namely, M/s. Shambhu Gupta & Co. The Transaction Audit Report has reported certain findings of Preferential, Undervalued & Fraudulent Transactions u/s. 43.45 & 66 of the Code, undertaken by the erstwhile management of the Corporate Debtor. Accordingly, the Resolution Professional, with approval of Committee of Creditors, has filed petition with Hon'ble NCLT, Mumbai against the suspended management of the Company under section 43.45 & 66 of IBC. Further, as part of CIRP, Resolution Professional has appointed valuers for valuing the assets of the company. The valuation of the fixed assets, intangible assets, financial assets and inventory as disclosed in the results for the quarter ended March 31, 2022 are subject to the valuation reports of the valuers.
- The amount of total term loans included in Other Financial Liabilities amounts to Rs. 178,85,67,955 in the books of account as on March 31, 2022, whereas the amount of total claims received by the RP from the financial creditors amount to Rs. 504,22,16,828 (including corporate guarantees) which includes interest/penalty calculated upto CIRP admission date. The Corporate Guarantee claims amounting to Rs. 301,67,08,059/- have not been provided for in the books of accounts. Further, the RP has received and accepted claims of Rs. 136,07,97,232/- from other creditors who have a security interest on the assets of the Company, and from operational creditors and employees amounting to Rs. 18,49,182/-
- The suspended management has given on leave and license, 1st, 4th, 5th, 6th and 7th floors of its Corporate office, Adhikari Chambers to related parties namely, M/s. TV Vision Limited and M/s. SAB Events and Governance Now Media Limited, during F/Y 2018-19, after the company account became NPA with the Banks, without taking NOC from these Banks. This is a non-compliance of the mortgage documents executed with the respective Banks. The leave and license terms have been agreed to favour the related parties and are against the interest of the company. Resolution Professional has served the licensees with a termination notice on July 1, 2020 to terminate such leave and license arrangements, to protect the interest of the company. Accordingly license fees related to the above arrangements are not recognized in the books of account as revenue from July, 2020 onwards. An application is filed by Mr. Markand Adhikari before Hon'ble NCLT, Mumbai Bench for quashing the termination of Leave and Licence Notice issued to the licensees. The outcome of such application cannot be ascertained as on date.
- The figures for the quarter ended March 2022 and March 2021 are the balancing figures between the audited figures in respect of the full financial year and published un-audited year to date figures upto the third quarter respective financial year.
- The Resolution Professional does not have any control over the books of accounts of the Subsidiary, Westwind Realtors Private Limited. In spite of repetitive request from RP, the management of M/s Westwind Realtors Pvt Ltd have not provided the financial results of the quarter and period ended March 31, 2022 for consolidation.
- The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

For Sri Adhikari Brothers Television Network Ltd. (Company under Corporate Insolvency Resolution Process) Sd/ Vijendra Kumar Jain Resolution Professional

INDIA GLYCOLS LIMITED

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Audited Financial Results for the Quarter & Year ended March 31, 2022

Sl. No.	Particulars	STANDALONE		CONSOLIDATED		STANDALONE		CONSOLIDATED	
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Unaudited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)
1	Total income from operations	1,49,834	1,76,798	1,58,815	6,62,286	5,40,208	1,49,897	1,76,715	1,61,427
2	Profit before Interest, depreciation and Tax (EBDITA)	8,577	6,317	7,519	27,890	26,958	8,442	6,153	9,686
3	Net profit/(Loss) for the period (before Tax, Exceptional and/or extraordinary items)	4,985	2,921	3,857	14,075	12,032	4,538	2,467	5,466
4	Net profit/(Loss) for the period before tax (after Exceptional and/or extraordinary items)	1,060	2,921	3,857	34,138	12,032	3,182	3,134	5,573
5	Net profit/(Loss) for the period after tax (after Exceptional and/or extraordinary items)	1,902	2,189	36	27,512	6,189	6,708	2,401	6,467
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax))	1,893	2,190	963	28,532	8,725	6,690	2,384	7,376
7	Equity Share Capital	3,096	3,096	3,096	3,096	3,096	3,096	3,096	3,096
8	Other Equity as shown in the Audited Balance Sheet				1,48,080	1,21,406			1,76,094
9	Earnings Per Share (of ₹ 10/- diluted (Not Annualised) - Basic & Diluted (In ₹))	6.14	7.07	0.12	88.86	19.99	21.67	7.75	20.89

Note:

- The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Yearly Financial Results are available on the Stock Exchanges Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.indiaglycols.com)
- The Board of directors has recommended a dividend @ ₹ 7.50/- per share of face value of ₹ 10/- each subject to the approval of the members of the Company at its ensuing Annual General Meeting.

for INDIA GLYCOLS LIMITED
U.S. BHARTIA
Chairman and Managing Director
DIN: 00063091

NEOGROWTH NeoGrowth Credit Private Limited
CIN No.: U51504MH1993PTC251544
Regd Office: 802, 8th floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel (West), Mumbai - 400 013.

FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2022

Particulars	Quarter Ended		Year Ended	
	March 31, 2022 (Audited)	March 31, 2021 (Audited) (Restated)	March 31, 2022 (Audited)	March 31, 2021 (Audited) (Restated)
1 Total income from operations	90.46	78.77	361.59	311.35
2 Net Profit / (Loss) for the period / year before Tax	8.84	(32.44)	(51.77)	(55.99)
3 Net Profit / (Loss) for the period / year after Tax	6.78	(17.71)	(39.45)	(41.87)
4 Total Comprehensive Income for the period / year (Comprising Profit / (Loss) for the year (after tax) and Other Comprehensive Income (after tax))	8.62	(15.55)	(37.96)	(41.92)
5 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	18.00	18.00	18.00	18.00
6 Outstanding Compulsory Cumulative Convertible Preference Shares	45.55	45.55	45.55	45.55
7 Outstanding Compulsory Convertible Debentures	66.25	-	66.25	-
8 Reserves (excluding Revaluation Reserves)	240.28	279.17	240.28	279.17
9 Net worth ¹	370.08	342.72	370.08	342.72
10 Paid-up Debt Capital / Outstanding Debt	1,227.53	1,301.29	1,227.53	1,301.29
11 Debt Equity Ratio ²	3.32	3.80	3.32	3.80
12 Earnings Per Share (₹) (Face Value of ₹ 10/- each)				
- Basic (not annualised)	0.94	(2.78)	(5.44)	(6.58)
- Diluted (not annualised)	0.94	(2.78)	(5.44)	(6.58)

¹Net worth = Equity share capital + Other Equity - Other Comprehensive Income + Compulsorily Convertible Debentures
²Debt-equity Ratio = Outstanding Debt / Net worth

Notes:

- The above is an extract of the detailed format of year ended financial results filed with the Stock Exchange in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and the relevant provision of the Companies Act, 2013, as applicable. The full format of financial results are available on the website of the Stock exchange (www.bseindia.com) and the Company's website (www.neogrowth.in). For the other line items referred in Regulation 52(4) of the Listing Regulations, pertinent disclosure has been made to the Bombay Stock Exchange and can be accessed on website of the Stock exchange (www.bseindia.com) and the Company's website (www.neogrowth.in).
- The above audited financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors at its meeting held on May 26, 2022 respectively.
- In the previous year ended March 31, 2021, in accordance with the Reserve Bank of India ('RBI') guidelines relating to 'COVID-19 Regulatory Package' dated March 27, 2020 and subsequent guidelines on EMI moratorium dated April 17, 2020 and May 23, 2020, the Company had offered moratorium to its customers based on requests as well as on suo-moto for EMI's falling due between March 1, 2020 to August 31, 2020. Further, the Company offered resolution plan to its customers pursuant to the RBI's guideline 'Resolution framework for COVID-19 related stress' dated August 6, 2020. During the financial year ended March 31, 2022, the Company offered resolution plan to its customers pursuant to RBI's guideline 'Resolution Framework - 2.0: Resolution of COVID-19 related stress of Individuals and Small Businesses' dated May 5, 2021.
- Disclosures pursuant to RBI Notification - RBI/2021-22/32 DOR.STR.REC.12/21.04.048/2021-22 dated May 5, 2021

Description	Individual Borrowers		Small Business
	Personal Loans	Business Loans	
Number of requests received for invoking resolution process* (count)	-	-	3,472
Number of accounts where resolution plan has been implemented* (count)	-	-	3,472
Exposure to accounts before implementation of the plan*	-	-	243.79
Aggregate amount of debt that was converted into other securities	N.A	N.A	N.A
Additional funding sanctioned, if any, including between invocation of the plan and implementation	N.A	N.A	N.A
Increase in provisions on account of the implementation of the resolution plan	-	-	39.82

*this includes overall restructuring done during the year ended March 31, 2022.

5. The above audited Financial Results contain restatement of comparative amounts resulting from correction of certain prior period items relating to published results for the quarter ended March 31, 2021 (Certified by Management) and for the year ended March 31, 2021 (Audited). The impact on financial results is summarised as below:

Particulars	Impact on		Particulars	Impact on	
	Quarter ended March 31, 2021	Year ended March 31, 2021		Quarter ended March 31, 2021	Year ended March 31, 2021
Profit / (Loss) After Tax as previously reported (A)	(17.56)	(30.09)	Other Comprehensive Income as previously reported (A)	2.14	(0.06)
Adjustments:			Adjustments:		
Interest Income recognition (Net of ECL)	(0.86)	(2.97)	Income tax impact on the Remeasurement gain/(loss) on defined benefit plan	-	0.01
Modification loss accounting and restructured loans (Net of ECL)	0.08	(13.16)	Increase / (Decrease) (B)	-	0.01
Amortisation of Loan Acquisition Costs	2.54	4.36	Other Comprehensive Income Restated (A) + (B)	2.14	(0.05)
Tax Provision	(1.91)	(0.01)			
Increase / (Decrease) (B)	(0.15)	(11.78)			
Profit / (Loss) After Tax Restated (A) + (B)	(17.71)	(41.87)			

Particulars	Year ended March 31, 2021
	Other equity as previously reported (A)
Adjustments:	
Interest Income recognition (Net of ECL)	(2.97)
Modification loss accounting and restructured loans (Net of ECL)	(13.16)
Amortisation of Loan Acquisition Costs	4.36
Equity component of compound financial instrument	45.55
Tax Provision	-
Increase / (Decrease) (B)	33.78
Other equity (A) + (B)	322.14

Place : Mumbai
Date : May 26, 2022



Notice For Declaration Of Income Distribution Cum Capital Withdrawal

UTI Regular Savings Fund

Name of the Plan	Quantum of IDCW (Gross Distributable Amt.)*		Record Date	Face Value (per unit)	NAV as on 25-05-22 (per unit)
	%	₹ per unit			
Regular Plan - Monthly Income Distribution cum capital withdrawal option (IDCW)	0.80	0.0800	Wednesday 01 June, 2022	₹10.00	15.3382
Direct Plan - Monthly Income Distribution cum capital withdrawal option (IDCW)					16.6399

*Distribution of above IDCW is subject to the availability of distributable surplus as on record date. Income distribution cum capital withdrawal payment to the investor will be lower to the extent of statutory levy (if applicable).

Pursuant to payment of IDCW, the NAV of the income distribution cum capital withdrawal options of the scheme would fall to the extent of payout and statutory levy (if applicable).

Such of the unitholders under the income distribution cum capital withdrawal options whose names appear in the register of unitholders as at the close of business hours on the record date fixed for each income distribution cum capital withdrawal shall be entitled to receive the income distribution cum capital withdrawal so distributed. The reinvestment, if any, shall be treated as constructive payment of dividend to the unitholders as also constructive receipt of payment of the amount by the unitholders. No load will be charged on units allotted on reinvestment of IDCW.

Mumbai
May 26, 2022
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REGISTERED OFFICE: UTI Tower, 'Gn' Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051.
Phone: 022 - 66786666, UTI Asset Management Company Ltd. (Investment Manager for UTI Mutual Fund)
E-mail: invest@uti.co.in, (CIN-L65991MH2002PLC137867).

For more information, please contact the nearest UTI Financial Centre or your AMFI/NISM certified Mutual fund distributor, for a copy of Statement of Additional Information, Scheme Information Document and Key Information Memorandum cum Application Form.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.