

April 01, 2023

To,  
**The Manager - CRD,  
 BSE Limited,**  
 Phiroze Jeejeebhoy Towers,  
 Dalal Street, Fort,  
 Mumbai - 400 001  
**Scrip No. 530943**

**The Manager - Listing Department,  
 National Stock Exchange of India Limited**  
 Bandra Kurla Complex,  
 Bandra (East),  
 Mumbai - 400 051  
**Symbol - SABTN**

Dear Sir(s),

**Subject: Outcome of Postal Ballot (E-voting) Result - Disclosure under Regulation 30, 44 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("Listing Regulations")**

We refer to our letter dated February 21, 2023 through which we had intimated that the Company has initiated the process of postal ballot ("Postal Ballot") for seeking approval of the shareholders by way of special resolutions in terms of the Postal Ballot Notice dated February 21, 2023.

Pursuant to Regulation 30 and Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed e-voting results and Scrutinizer's report on Postal Ballot notice dated February 21, 2023 for:

<b>Sr. No.</b>	<b>Particulars</b>	<b>Type of Resolution</b>
1.	Re-appointment of Dr. Ganesh P. Raut (DIN: 08047742), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028	Special Resolution
2.	Re-appointment of Mr. Umakanth Bhyravajoshiyulu (DIN: 08047765), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028, and continuation of office as a non-executive independent director of the company after attainment the age of seventy-five years subject to approval of shareholders of the Company.	Special Resolution
3.	Re-appointment of Mr. M. Soundara Pandian (DIN: 07566951), as an Independent Director of the Company to hold office for	Special Resolution

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: 022 - 40230000 | Fax: 022 - 26395459

Website: [www.adhikaribrothers.com](http://www.adhikaribrothers.com)

CIN: L32200MH1994PLC083853

second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028	
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The remote e-voting period as provided in the Notice ended on Thursday, March 30, 2023 at 5:00 P.M. and thereafter, the Scrutinizer Mr. Sanil Dhayalkar, proprietor of Sanil Dhayalkar & Company, has submitted his report to the Resolution Professional (in lieu of Suspended Board of Directors) on April 01, 2023.

As required under Regulation 44(3) of the Listing Regulations, we submit herewith following disclosures:

1. Voting results in the prescribed format;
2. Scrutinizer's Report on remote e-voting pursuant to Rule 20 of the Companies (Management and Administration) Rules, 2014

On the basis of the report submitted by the Scrutinizer, the Company hereby declares that the aforesaid resolutions have been passed with Special majority and such resolutions are deemed to have been passed on the last date of e-voting i.e. March 30, 2023.

Kindly take note of the above intimation on record and acknowledge the receipt of the same.

Thanking you

Yours faithfully,

**For Sri Adhikari Brothers Television Network Limited**

**Kajal Pandey**  
**Company Secretary & Compliance Officer**  
**ACS No. 69492**

Encl.: As above

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### VOTING RESULTS

Scrip Code	530943
Scrip Symbol	SABTN
Name of Company	<b>Sri Adhikari Brothers Television Network Limited</b>
Type of meeting	Postal Ballot
Start time of Meeting	09:00
End time of Meeting	17:00
<b>Voting Results</b>	
Record Date	17/02/2023
Total number of Shareholders on Record Date	13478
<b>No. of shareholders present at the meeting either in person or through proxy</b>	
A) Promoter and Promoter Group	NA
B) Public	NA
No. of resolutions passed in meeting	NA
Disclosure of notes on voting result	NA

<b><u>Resolution 1:</u></b>	Re-appointment of Dr. Ganesh P. Raut (DIN: 08047742), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028.
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Type:

**Special**

Whether promoter/promoter group interested in resolution: **No**

Category	Method of Voting	No. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	$(3)=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	Evoting	7731845	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institutional Holders	Evoting	5724097	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public rest	Evoting	21488558	46527	0.2165	42742	3785	91.8649	08.1351
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
<b>Total</b>		34,944,500	46527	0.1331	42742	3785	91.8649	08.1351

**Details of Invalid Votes:**

Category	No. of Votes
Promoter and Promoter Group	0
Public- Institutions	0
Public- Non-Institutions	0

<b>Resolution 2:</b>	Re-appointment of Mr. Umakanth Bhyravajoshiyulu (DIN: 08047765), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028, and continuation of office as a non-executive independent director of the company after attainment the age of seventy-five years subject to approval of shareholders of the Company.
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Type: **Special**

Whether promoter/promoter group interested in resolution: **No**

Category	Method of Voting	No. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	$(3)=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	Evoting	7731845	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	

Public Institutional Holders	Evoting	5724097	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public rest	Evoting		46027	0.2142	40542	5485	88.08301	11.9169
	Poll	21488558	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
<b>Total</b>		34,944,500	46027	0.1317	40542	5485	88.08301	11.9169

**Details of Invalid Votes:**

Category	No. of Votes
Promoter and Promoter Group	0
Public- Institutions	0
Public- Non-Institutions	0

<b>Resolution 3:</b>	Re-appointment of Mr. M. Soundara Pandian (DIN: 07566951), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028
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Type: **Special**

Whether promoter/promoter group interested in resolution: **No**

Category	Method of Voting	No. of shares held	No. of Votes Polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes in against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	$(3)=(2)/(1)*100$	4	5	$(6)=(4)/(2)*100$	$(7)=(5)/(2)*100$
Promoter and Promoter Group	Evoting	7731845	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public Institutional Holders	Evoting	5724097	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
Public rest	Evoting	21488558	45827	0.2132	40842	4985	89.1221	10.8779
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
<b>Total</b>		34,944,500	45827	0.1311	40842	4985	89.1221	10.8779

**Details of Invalid Votes:**

Category	No. of Votes
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Promoter and Promoter Group	0
Public- Institutions	0
Public- Non-Institutions	0





**SANIL DHAYALKAR & Co.**

**Company Secretary**

703/A-Wing, Raunak Tower, Above Bank of Maharashtra,  
Naupada, Gokhale Road, Thane (W)-400602  
Mobile: 9820251825/email: sanil@sdac.co.in

## **REPORT OF SCRUTINIZER**

**[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended**

To

The Resolution Professional (in lieu of Suspended Board of Directors),

**SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED**

6<sup>th</sup> Froberoi Chambers, 6<sup>th</sup> Floor, Oberoi Complex,

Next to Laxmi Industries Estate Oshiwara- New Link Andheri West - 400053

**Sub.: Scrutinizer's Report on Passing of resolutions of Postal Ballot through remote e-voting of Sri Adhikari Brothers Television Network Limited ('the Company')**

Dear Sir,

I, Sanil Dhayalkar, proprietor of Sanil Dhayalkar & Company, Practicing Company Secretaries, was appointed as Scrutinizer by the Resolution Professional (in lieu of Suspended Board of Directors) of Sri Adhikari Brothers Television Network Limited ('the Company') for the purpose of scrutinizing the remote e-voting process for the Postal Ballot, pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act'), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('the Rules'), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India ('ss-2') including any statutory modification(s) or re-enactment(s) thereof for the time being in force, circulars issued by the Ministry of Corporate Affairs ('MCA') ('Circulars') and subject to other applicable laws and regulations.

I, hereby submit my report as under:

1. The management of the Company is responsible to ensure the compliance with the requirements of the Act relating to voting through electronic means on the resolutions contained in the said Notice. My responsibility as a Scrutinizer for the e-voting process is restricted to ensure that the e-voting process is conducted in a fair and transparent manner and make a Scrutinizer's report of the votes cast "in favor" or "against" or "invalid votes", to the Resolution Professional (in lieu of Suspended Board of Directors) on the resolutions enumerated in the said notice.



## **2. Dispatch of Notice:**

The Company had dispatched the said Notice along with the Statement stating out material facts under Section 102 of the Act via e-mail to the members, whose e-mail IDs are registered with Link Intime (India) Private Limited, Registrar and Share Transfer Agent of the Company (“RTA”) on Tuesday, February 21, 2023.

The Company had also uploaded the said Notice on its website i.e., [www.adhikaribrothers.com](http://www.adhikaribrothers.com), and on the website of Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited (“Stock Exchanges”) to facilitate the members to cast their votes through remote e-voting.

### **Advertisement post-dispatch of Notice:**

Pursuant to clause (v) of sub rule 4 of the Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company has published an advertisement in ‘Financial Express (English newspaper) and ‘Mumbai Lakshadeep (Marathi newspaper) on February 22, 2023 specifying the required information as provided under the said rule.

## **3. Cut-off date**

The members of the Company holding shares as on the cut-off date i.e., Friday, February 17, 2023, were entitled to vote on the resolutions as set out in the said Notice.

## **4. E-Voting**

### **a) Agency**

- i. The Company engaged the services of National Securities Depository Limited (NSDL) as the Service Provider, for the purpose of extending the facility of remote e-voting via its website, <https://www.evoting.nsdl.com/> to the Members of the Company.
- ii. The Service Provider had provided a system for recording the votes of the Members, cast electronically through remote e-voting on the agenda item as set out in the said Notice.

### **b) Remote e-voting**

- i. The remote e-voting platform was open from Tuesday February 28, 2023 (9:00 a.m. IST) to Thursday, March 30, 2023 (5:00 p.m. IST) and members holding shares in physical form and dematerialized form were required to cast their votes electronically through NSDL website. The remote e-voting module was disabled for voting thereafter by the Service Provider.



## 5. Preparation of results

After the closure of the remote e-voting, the votes cast through website were unblocked and downloaded. The results were prepared after scrutinizing the aforementioned data more particularly with respect to the votes cast "in favor" or "against" or "invalid votes".

The particulars of all the electronic votes cast by the members through the remote e-voting process have been recorded in a register maintained electronically for the purpose. The result of the remote e-voting is as per the annexure attached herewith.

The relevant records with respect to the postal ballot will be handed over to the Company Secretary for safe custody.

## 6. Conclusion:

The resolutions having secured Special majority shall be considered to have been passed. The Resolution Professional (in lieu of Suspended Board of Directors) may accordingly declare the results of voting pursuant to the applicable provisions of the Act and the rules framed thereunder and the Listing Regulations.

Thanking You.

For Sanil Dhayalkar & Company  
Company Secretaries

*Sanil Dhayalkar*



(Sanil Dhayalkar)  
ACS No: 31036  
COP No: 16568  
PRC NO: 2796/2022  
UDIN: A031036E000001919

Place: Thane  
Date: 01/04/2023

## Annexures 1

### Item No. 1: Special Resolution

Re-appointment of Dr. Ganesh P. Raut (DIN: 08047742), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028.

Particulars	Remote e-Voting		
	Number of Member who Voted	Number of shares for which votes cast by them	% of total number of valid votes cast
Voted in Favour of the Resolution	67	42742	91.8649
Voted against the resolution	11	3785	08.1351
Invalid Votes	0	0	0.0000

The above resolution has been passed by Special Majority since more than 75% of the votes were casted in favour of the resolution.

For SANIL DHAYALKAR & CO.  
COMPANY SECRETARY  
*Sadhayalkar*  
SANIL DHAYALKAR  
PROPRIETOR  
M. No. A31036  
CP. No.: 16568



## Item No. 2: Special Resolution

Re-appointment of Mr. Umakanth Bhyravajoshiyulu (DIN: 08047765), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028, and continuation of office as a non-executive independent director of the company after attainment the age of seventy-five years.

Particulars	Remote e-Voting		
	Number of Member who Voted	Number of shares for which votes cast by them	% of total number of valid votes cast
Voted in Favour of the Resolution	64	40542	88.0831
Voted against the resolution	13	5485	11.9169
Invalid Votes	0	0	0.0000

The above resolution has been passed by Special Majority since more than 75% of the votes were casted in favour of the resolution.

For SANIL DHAYALKAR & CO.  
COMPANY SECRETARY  
*Sadhayalkar*  
SANIL DHAYALKAR  
PROPRIETOR  
M. No. A31036  
CP. No.: 16568



### Item No. 3: Special Resolution

Re-appointment of Mr. M. Soundara Pandian (DIN: 07566951), as an Independent Director of the Company to hold office for second term of 5 (five) years commencing from February 07, 2023 to February 06, 2028.

Particulars	Remote e-Voting		
	Number of Member who Voted	Number of shares for which votes cast by them	% of total number of valid votes cast
Voted in Favour of the Resolution	64	40842	89.1221
Voted against the resolution	12	4985	10.8779
Invalid Votes	0	0	0.0000

The above resolution has been passed by Special Majority since more than 75% of the votes were casted in favor of the resolution.

For SANIL DHAYALKAR & CO.  
COMPANY SECRETARY  
*Sadhayalkar*  
SANIL DHAYALKAR  
PROPRIETOR  
M. No. A31036  
CP. No.: 16568

